Math 3309 Dr. Duval

Project 4

due Thursday, October 2

Planning a Skating Party

This project is an extension of Unit 3.4, Planning a Skating Party, from the Moving Straight Ahead book (Grade 8) of the Connected Mathematics Project.

Problem 3.4 Suppose your class is planning a skating party to celebrate the end of the school year. Your committee is in charge of finding a place to rent in-line skates for a reasonable price. You get quotes from two companies:

Roll-Away Skates charges \$5 per person.

Wheelie's Skates and Stuff charges \$100 plus \$3 per person.

Which company should you choose if you want to keep the cost to a minimum? Explain how you made your choice.

(a) Solve this problem. What piece of information is "missing"? What is the most *general* way of dealing with this missing piece of information?

Problem 3.4 Follow-Up

- 1.a. For each company, write an equation for the relationship between the number of people s and the cost c.
 - b. In the same window [on the same graph], graph the equations for both companies.
 - c. What range of values did you use for the number of people? For the rental cost? How did you select these ranges?

2.c. Find the intersection of the two graphs. What does this point mean in terms of the cost to rent skates?

(b) Solve follow-up problems 1.a.–2.c. above. How could this help you solve part (a) above?

Call your cost at the intersection point the "cost of indifference."

(c) Solve follow-up problem 2.c. again, but instead of using the given price of \$5 per person for Roll-Away Skates, express the cost of indifference c_I as a function of a general parameter p_R for Roll-Away's price.

Graph this function, and show how the answer to the original version of follow-up problem 2.c. can be represented on this graph. Say why the function's behavior at the asymptotes makes sense.

(d) Now represent **all** the numerical values in the original problem with general parameters. Then express the cost of indifference as a function of these parameters.

Show that the cost of indifference depends only on the *ratio* of the two prices, not the absolute prices themselves. How is the cost of indifference related to the overhead cost c_O (\$100 in the original problem) of Wheelie's?